

# ClearView **WealthSolutions**

## Investments IDPS Guide

Update pursuant to ASIC Class Order 13/763

Date issued 2 July 2018

The information in this notice dated 2 July 2018 provides non-materially adverse updates to the WealthSolutions Investments Investor Directed Portfolio Service (**IDPS**) Guide dated 1 October 2015 (**IDPS Guide**). This update is issued by ClearView Financial Management Limited ABN 99 067 544 549 AFSL 227677 (**CFML**) as operator of the IDPS. It should be read together with the IDPS Guide, which is available at [www.clearview.com.au](http://www.clearview.com.au).

### About this update

This update provides information regarding Adviser and Dealer Model functionality now available in ClearView WealthSolutions Investments.

## Changes to the IDPS Guide from 2 July 2018

### Adviser and Dealer Model Portfolios

From 1 July 2018, you and your adviser can choose to use a Model Portfolio to invest in a predetermined allocation of managed funds, listed securities, fixed interest investments and cash. Your Model Portfolio can be linked to your regular facilities such as regular contribution, regular investment or income reinvestment, as requested. Your investments can also be realigned to the Model Portfolio allocations through adhoc or regular (automatic) rebalancing.

If you and your adviser select a Model Portfolio with automatic rebalancing, your account will be rebalanced quarterly, half-yearly or yearly on or around the 24th day of the month. Quarterly rebalancing occurs in February, May, August and November. Half-yearly rebalancing occurs in February and August, and yearly rebalancing occurs in August. In some circumstances, the date or frequency of the automatic rebalance may change without notice to you and transactions may be cancelled if there are extensive delays. Your adviser

and/or your adviser's licensee group will also have the ability to initiate a rebalance on your account on an adhoc basis to realign your account to the predetermined Model Portfolio.

Transactions in Model Portfolios may result in investment transactions at any time, including transactions as a result of regular facilities, liquidity monitoring or rebalances. Model Portfolio fees may apply, as well as standard transaction fees and brokerage costs for buying and selling investments. These transactions may also have tax consequences that affect your circumstances. Please refer to the "Fees and Costs" section of the ClearView WealthSolutions IDPS Guide for more information about these costs.

### Adviser and Dealer Model Portfolios - Model Portfolio Fee

As part of the ClearView WealthSolutions Model Portfolios, your adviser may charge a Model Portfolio Fee on the account balance managed under that arrangement.

This fee is agreed between you and your adviser, and is determined based on the Model portfolio selected. The Model Portfolio Fee is expressed as a percentage, and your adviser will provide you with the details of the fee rate applicable. The fee is calculated on a proportionate basis each month you are linked to a Model Portfolio arrangement, based on the average holding in investments that are covered under your Model Portfolio arrangement (valued at the end of the month), in accordance with your direction.

This amount may be retained by your adviser's relevant licensee group or may be passed on to an investment manager or investment consultant to provide a service in relation to a Model portfolio (for example, research services).

## Need more information?

Please speak to your financial adviser or contact  
WealthSolutions Service and Support Centre on **1800 023 549**.

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