This Product Disclosure Statement (PDS) is a summary of significant information and contains a number of references to important information which is contained in the Additional Information brochure (which forms part of the PDS). You should consider that information before making a decision about ClearView ClearChoice Super Rollover. You can request a copy of this PDS and the Additional Information brochure free of charge by contacting us on 132 979.

The information provided is general information only based on our understanding of the Australian laws effective as at the date of this PDS and does not take into account your personal financial situation or needs. Individual circumstances can be quite different and the law may change so we recommend that you speak with a taxation and/or superannuation professional in regards to your own situation. You should obtain financial advice tailored to your personal circumstances.

Information in this PDS and the Additional Information brochure may change from time to time. If the change is not materially adverse, the updated information will be made available on our website at clearview.com.au/tools/pds-and-brochures.

You can request a paper or electronic copy of any updates free of charge, by contacting us on 132 979.

In this document ‘we/us/our’ means HTFS Nominees Pty Limited.

Relationships

ClearView Life has given its consent and has not withdrawn its consent to the inclusion in this PDS of statements by it in the form and context in which they appear.

‘ClearView Life’ means ClearView Life Assurance Limited ABN 12 000 021 581 AFS Licence No. 227682 who has been appointed by us to carry out the day-to-day management and administration of this product within the HUB24 Super Fund.

‘Policy/ies’ means policy/ies issued by ClearView Life to us.

Contact details

ClearView
GPO Box 4232
Sydney NSW 2001
Telephone 132 979
Email life@clearview.com.au

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Issued by: HTFS Nominees Pty Limited:
ABN 78 000 880 553, AFSL 232500, RSE Licence No L0003216 as trustee of the HUB24 Super Fund, ABN 60 910 190 523, RSE R1074659, USI 60910190523002
1. About ClearView ClearChoice Super Rollover

ClearView ClearChoice Super Rollover is issued by HTFS Nominees Pty Limited (Trustee) as the trustee for the HUB24 Super Fund (Fund), a complying superannuation fund.

ClearView ClearChoice Super Rollover allows you to rollover monies from another complying superannuation fund into the Fund.

ClearView ClearChoice Super Rollover provides only one investment option being a cash and short-term securities investment option. The money invested in ClearView ClearChoice Super Rollover can be used to pay the premiums for cover held through ClearView ClearChoice Super. It is not available for any other purpose.

ClearView ClearChoice Super is a risk only superannuation product that allows you to hold your Life, Accidental Death, Total and Permanent Disability (TPD), Accidental TPD, Income Protection, Income Protection Flex and Accidental Income Protection Cover inside the Fund. ClearView ClearChoice Super is issued by HTFS Nominees Pty Limited as the trustee for the Fund. You should consider the ClearView ClearChoice Super combined Product Disclosure Statement and Policy Document in deciding whether to acquire or continue to hold the product. You may access and view this document online at clearview.com.au/tools/pds-and-brochures or by contacting us on 132 979. You can find the target market determination for ClearView ClearChoice Super at clearview.com.au/tmd.

To invest in ClearView ClearChoice Super Rollover, you must become a member of the Fund. The Fund is governed by a Trust Deed which is dated 11 May 2012. You can request a copy of the Fund’s Trust Deed free of charge by contacting us on 132 979. You can find the target market determination for ClearView ClearChoice Super Rollover at clearview.com.au/tmd.

The Trustee reserves the right to change any terms and conditions of the ClearView ClearChoice Super Rollover, and will notify you of any change as required by law.

It is important that you are aware of any fees and charges that may apply in relation to a full or partial rollover of benefits from or to any other superannuation account. You should also consider where future contributions will be paid and the effect of the rollover on any benefit entitlements (including insurance).

Information available online

The Trustee is required under superannuation law to disclose additional information regarding certain matters such as the details of trustee and officer remuneration, the Fund’s Trust Deed and other governance information. This information is disclosed as required by law on our website at clearview.com.au/life-insurance/advised-cover

2. How super works

Superannuation is a way for you to save for your retirement, which is in part compulsory.

There are different types of contributions that can be made. Contributions to superannuation funds generally can be employer contributions or personal contributions made by you or your spouse. Depending on your personal circumstances, you may be eligible for government co-contributions. Most people can choose the superannuation fund into which their superannuation guarantee contributions can be invested.

Because superannuation is designed to provide for you in your retirement, there are restrictions on the contributions that can be made, as well as when you can access your benefit.

There are also a variety of government incentives (including tax savings) to encourage you to save using superannuation.

The payments you can make to ClearView ClearChoice Super Rollover are restricted to rollovers from other complying superannuation funds. If you want to pay your ClearView ClearChoice Super life insurance premium with contributions via direct debit, you can do this via ClearView ClearChoice Super.

ClearView ClearChoice Super Rollover will not accept contributions.

You cannot use your account balance as security for borrowing.

You should talk with your financial adviser about how superannuation may be appropriate for your individual objectives, financial situation and needs.

Your account balance in ClearView ClearChoice Super Rollover:

• increases by the amount of the funds rolled over from other superannuation funds
• reduces by the amount of taxes, fees, costs and insurance premiums deducted reduces by the amount of superannuation benefits paid reduces or increases according to market movements reflected in the value of your investment in the ClearView ClearChoice Super Cash Fund (being the cash and short-term securities investment option offered in ClearView ClearChoice Super Rollover).
3. Benefits of investing with ClearView ClearChoice Super Rollover

ClearView ClearChoice Super Rollover provides a means of paying your ClearView ClearChoice Super life insurance premiums.

A summary of the key features is included below.

### Superannuation

<table>
<thead>
<tr>
<th>Who can contribute?</th>
<th>ClearView ClearChoice Super Rollover only accepts tax paid rollovers from other complying superannuation funds. This product does not accept contributions.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment methods</td>
<td>Rollovers made electronically (SuperStream compliant)</td>
</tr>
</tbody>
</table>

### Investment option

- **ClearView ClearChoice Super Cash Fund**

### Initial investments

- No minimum amount

### Additional investments

- No minimum amount

### Minimum total balance

- No minimum amount

### Withdrawals

- Premium payments – no minimum
- Other withdrawals – entire account balance

### Superannuation Rollover Tax Benefit

- You may receive the benefit of a 15% tax deduction on the premium for ClearView ClearChoice Super. Refer to Section 7 for details of this benefit.

### Services to manage your investment

<table>
<thead>
<tr>
<th>Keeping you informed</th>
<th>• Transaction statement</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>• Annual statement</td>
</tr>
<tr>
<td></td>
<td>• Annual report</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Confirming your investment</th>
<th>We will send you an investment confirmation:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>• after we receive your initial rollover, and</td>
</tr>
<tr>
<td></td>
<td>• after we process your withdrawal.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Supporting you</th>
<th>A team of dedicated professionals providing helpful and efficient customer service responding to your needs.</th>
</tr>
</thead>
</table>

### Additional information

You should read the important information about how we operate the Fund, including information about privacy, identification requirements and when we can transfer your benefits without consent before making a decision. Go to Section 6 of the ClearView ClearChoice Super Rollover Additional Information brochure at clearview.com.au/tools/pds-and-brochures. The material relating to how we operate the Fund may change between the time when you read this Statement and the day when you acquire the product.

4. Risks of super

Before you consider investing in ClearView ClearChoice Super Rollover, it is important you understand the risks that can affect your investment as these risks are borne by you.

### What is risk?

Risk is defined as uncertainty and unpredictability in the level of your returns. Below is a summary of the significant risks of ClearView ClearChoice Super Rollover, but these are not exhaustive and there could be other risks which could adversely impact your investment. You should seek your own professional advice on the appropriateness of this product for your particular circumstances and objectives.

### Investment risk

Investment risk is most commonly measured by changes in the level of returns. Generally speaking, there is a positive relationship between returns and risk. While all investments carry risk, assets with the lowest levels of short-term risk may also provide the lowest long-term returns and conversely, assets with higher...
levels of short-term risk may also provide higher long-term returns. As a result different investment strategies may carry different levels of risk depending on the assets that make up the strategy. Each person’s level of risk will vary depending on a range of factors including age, investment timeframes, other investments you hold and your risk tolerance.

The value of your investment and the level of returns will vary from time to time and future returns may differ from past returns. Often returns are not guaranteed and you may lose some of your investment.

You should also consider the risk that the performance of your investment may not meet your investment objectives.

In other words, there is a chance that you might not be able to meet your investment goals over your investment timeframe with your choice of investments and therefore your superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement.

ClearView ClearChoice Super Rollover offers only one investment option which is the ClearView ClearChoice Super Cash Fund.

General risks

There is a risk that:

• superannuation laws (including tax laws) may change in the future and may adversely affect your investment
• the Trust Deed of the Fund may change without your consent
• there may be a delay in processing transactions, and
• if you do not have sufficient monies in your account to pay your insurance premiums, your insurance cover may be cancelled.

5. How we invest your money

Your rollover monies in ClearView ClearChoice Super Rollover are invested in a life investment policy which issues units in the ClearView ClearChoice Super Cash Fund. The life investment policy is issued to us by ClearView Life.

The ClearView ClearChoice Super Cash Fund invests 100% in cash and short-term securities. This is a unitised investment option and ClearView Life guarantees the capital (money) invested less net withdrawals which include tax, fees and premiums paid for ClearChoice Super cover. No part of your investment return is guaranteed.

This guarantee is provided from the assets of the ClearView Life Statutory Fund No. 2.

<table>
<thead>
<tr>
<th>ClearView ClearChoice Super Cash Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Description</strong></td>
</tr>
<tr>
<td><strong>Designed for</strong></td>
</tr>
<tr>
<td><strong>Investment return objective</strong></td>
</tr>
<tr>
<td><strong>Strategy benchmark</strong></td>
</tr>
<tr>
<td><strong>Standard risk measure</strong></td>
</tr>
<tr>
<td><strong>Minimum suggested investment timeframe</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Allocation to growth assets</th>
<th>0%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Representative asset allocation range</strong></td>
<td>Asset class</td>
</tr>
<tr>
<td>Cash</td>
<td>100%</td>
</tr>
</tbody>
</table>

1 For more information refer to the ‘Standard Risk Measure’ section in the Additional Information brochure.

Additional information

You should read the important information about the Standard Risk Measure and the extent to which labour standards and environmental, social and ethical considerations are taken into account in relation to investments before making a decision.

Go to Section 6 of the ClearView ClearChoice Super Rollover Additional Information brochure at clearview.com.au/tools/pds-and-brochures. The material relating to the Standard Risk Measure and the extent to which labour standards and environmental, social and ethical considerations are taken into account in relation to investments may change between the time when you read this Statement and the day when you acquire the product.

While past performance is not an indicator of future performance, investment history has shown:
• investments with potentially higher long-term returns tend to have more variable returns and have a greater chance of negative returns in the short term, and
• investments that provide more stable returns, with less chance of negative returns, have tended to produce lower returns over the long term and would expect less fluctuation in returns and less chance of capital loss.

**Warning:** You should consider the likely investment return, risk and your investment timeframe when deciding whether to invest in ClearView ClearChoice Super Rollover.

We may change the investment option in the future (which may include adding other investment options, or closing or altering the investment option). If this occurs we will notify you in accordance with the law.

### 6. Fees and costs

**DID YOU KNOW?**

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.*

**TO FIND OUT MORE**

If you would like to find out more, or see the impact of the fees and costs based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

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* We are required by law to include the notice above. However, please note that ClearView ClearChoice Super Rollover does not accept employer contributions and the fees and costs are not negotiable.

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns of your investment or from the assets of the superannuation entity as a whole.

Entry fees and exit fees cannot be charged.

Taxes are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

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The fees and other costs for the investment option offered by the superannuation entity are set out below and in Section 4 of the ClearView ClearChoice Super Rollover Additional Information brochure.

The calculator referred to on page 5 can be used to calculate the effect of fees and costs on account balances.

The information in the following table can be used to compare costs between different superannuation products.

<table>
<thead>
<tr>
<th>ClearView ClearChoice Super Rollover</th>
<th>Type of fee</th>
<th>Amount</th>
<th>How and when paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment fee¹</td>
<td>Nil</td>
<td>Not applicable</td>
<td></td>
</tr>
<tr>
<td>Administration fee¹</td>
<td>Nil</td>
<td>Not applicable</td>
<td></td>
</tr>
<tr>
<td>Buy-sell spread²</td>
<td>Nil</td>
<td>This cost is reflected in the daily unit price of the investment option provided by the Fund</td>
<td></td>
</tr>
<tr>
<td>Switching fee</td>
<td>Nil</td>
<td>Not applicable</td>
<td></td>
</tr>
<tr>
<td>Advice fees relating to all members investing in a particular investment option</td>
<td>Nil</td>
<td>Not applicable</td>
<td></td>
</tr>
<tr>
<td>Other fees and costs³</td>
<td>Nil</td>
<td>Not applicable</td>
<td></td>
</tr>
<tr>
<td>Indirect cost ratio¹⁺</td>
<td>1.1% p.a. (estimated)</td>
<td>This cost is reflected in the daily unit price of the investment option provided by the Fund.</td>
<td></td>
</tr>
</tbody>
</table>

¹ If your account balance for a product offered by the superannuation entity is less than $6,000 at the end of the entity’s income year, the total combined amount of administration fees, investments fees and indirect costs charged to you is capped at 3% of your account balance. Any amount charged in excess of that cap must be refunded.

² A buy-sell spread may apply when you invest in and withdraw from the ClearView ClearChoice Super Cash Fund. At the time of publishing, the buy-sell spread is nil.

³ No other fees and costs, such as activity fees, advice fees for personal advice or insurance fees currently apply. However, we may introduce additional fees and money invested in ClearView ClearChoice Super Rollover can be used to pay insurance fees for cover through ClearView ClearChoice Super.

⁴ This amount is the estimated indirect cost ratio (ICR) for the 2021/22 financial year from the date of this PDS, adjusted to reflect a 12 month period. The actual ICR that will apply for the financial year (and in subsequent financial years) will depend on the actual fees, costs and taxes incurred. The ICR is subject to change without notice and includes transactional and operational costs. The ICR has been estimated and disclosed gross of income tax and so the
amount a member will actually incur during the year is expected to be lower than the amount disclosed as a result of the benefit of tax deductions available to the Fund that are passed on to members. For example, on the basis of the estimated amount gross of income tax being 1.1% p.a., assuming full tax deductibility of this amount, the amount incurred by the member (net of tax) would be estimated to be 0.94% p.a. The impact of tax deductions can vary year on year.

Additional information
You should read the important information about fees and other costs, including the definitions of the fees and costs referred to in the table above, before making a decision.

Go to Section 4 of the ClearView ClearChoice Super Rollover Additional Information brochure at clearview.com.au/tools/pds-and-brochures. The material relating to fees and other costs may change between the time when you read this Statement and the day when you acquire the product.

Example of annual fees and costs
This table gives an example of how the fees and costs for the ClearView ClearChoice Super Cash Fund investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

<table>
<thead>
<tr>
<th>Example - ClearView ClearChoice Super Cash Fund</th>
<th>Balance of $50,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment fees</td>
<td>Nil</td>
</tr>
<tr>
<td>For every $50,000 you have in the superannuation product you will be charged $0 each year</td>
<td></td>
</tr>
</tbody>
</table>

| PLUS Administration fees | Nil               |
| And you will be charged $0 in administration fees regardless of your balance |

| PLUS Indirect costs for the superannuation product | 1.1% p.a. |
| And indirect costs of $550 each year will be deducted from your investment |

| EQUALS cost of product | 1.1% p.a. |
| If your balance was $50,000, then for that year you will be charged fees of $550 for the superannuation product |

Note: *Additional fees may apply

1 This cost is based on the estimated indirect cost ratio as described in the fees and costs table on the previous page.

Increases or alterations to fees and costs
We may increase existing fees and charges or impose additional fees at our discretion (without your consent). In addition, ClearView Life may vary the fees and also introduce new fees or charges for the services that it provides to us by varying the fees under the policy issues by notification to us (and without your consent).

We will consider the actions available to us in respect of any proposed fee variation. If ClearView Life increases or varies the fees or costs under the policy held by us and we determine to pass the fee increase or variation on to the Fund members, or if we otherwise decide to introduce any additional fees or increase existing fees and charges, we will give you at least 30 days advance written notice.

We may at our discretion reduce or waive any of the fees and costs disclosed in this PDS.

7. How super is taxed
The laws relating to superannuation, including tax laws, can be complex. This section has been prepared as a general guide only and is not personal advice.

This summary is based on our understanding of the Australian laws effective as at the date of this PDS. Any of these may change without notice. Any changes in tax laws or their interpretations or associated administration practices could affect the tax treatment of members.

You should consult your financial adviser and/or tax professional on superannuation rules and for tax advice specific to your circumstances.

Tax on contributions
Tax is payable on some contributions made to superannuation. In most cases, tax payable will be deducted from your account and paid to the Australian Taxation Office (ATO).

There is generally no contribution tax payable on rollovers between complying superannuation funds (although tax may be payable if a rollover is made from an untaxed superannuation fund). As this product only accepts tax paid rollovers from complying superannuation funds, no contribution tax should be payable from accounts under this product.

Warning: There are taxation consequences if a contribution cap is exceeded. If you exceed the contributions cap, an additional tax payment of up to the highest marginal tax rate plus Medicare Levy may be required for the amount paid above the cap. This
Tax liability will depend on your circumstances and the types of contributions made.

**Tax on investment earnings**

Investment income incurs tax at a maximum rate of 15% in superannuation, allowing for the benefit (if any) of franking credits and tax deductible expenses. The net effect of investment income, tax and fees, is reflected in the product unit prices.

**Tax File Number (TFN)**

**Important:** You will need to provide us with your TFN as part of your application for this product.

We can collect, use and disclose your TFN under the *Superannuation Industry (Supervision) Act 1993 (SIS Act).* Declining to provide your TFN is not an offence. However we will not accept your application without a valid TFN.

**Superannuation Rollover Tax Benefit**

When you pay your ClearView ClearChoice Super premium via a rollover, you may receive the benefit of a 15% tax deduction on the premium. If you have paid your annual premium via a combination of a rollover and a contribution, the benefit will only apply to the portion of the premium covered by the rollover. This tax benefit has no cash value and will not be carried forward. It applies under an arrangement with us and ClearView Life and may be withdrawn or changed at any time. We will notify you if this occurs.

**Goods and Services Tax (GST)**

You don’t pay GST on either your account or your benefit payments.

**Tax on withdrawals**

The amount of tax payable on a lump sum withdrawal if you are under the age of 60 depends on the individual components making up the benefit. There is generally no tax payable on withdrawals when you are age 60 or over or on rollovers to other super funds.

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**Additional information**


The material relating to how super is taxed may change between the time when you read this Statement and the day when you acquire the product.
9. How to open an account

Before you complete your application, you should read the information contained in this PDS as well as the ClearView ClearChoice Super Rollover Additional Information brochure.

Applications

Applications to ClearView ClearChoice Super Rollover can only be made with your financial adviser on an application form. To obtain the application form, contact your financial adviser or call us on 132 979. Please read the declarations and acknowledgements before signing.

About the cooling-off period

As a new member of the Fund, you are entitled to a 30-day cooling-off period. The 30-day cooling-off period commences at the earlier of:

- when you receive confirmation of your investment, or
- the end of the fifth day after you became a member.

Provided you have not exercised any rights as a member during the cooling-off period you can cancel your membership by notifying us in writing or by electronic means before the end of the cooling-off period.

If you cancel your membership, you will receive back any rollovers you have made less any adjustments we are required or permitted to deduct. Preserved and restricted non-preserved components of your member account balance must be transferred to another complying superannuation fund.

If you have a complaint

Our customers are important to us. If something goes wrong, we’re determined to make it right again. If you have an experience with us that you are not satisfied with, we’re here to resolve the issue.

If you have a complaint, please call us on 132 979 or write to:

Complaints Manager ClearView
Reply Paid 4232
Sydney NSW 2001

Email: complaints@clearview.com.au

We will acknowledge your complaint within one business day (being Monday to Friday except for public holidays in Sydney NSW) of receiving it, or as soon as practical.

We will give you a progress update on your complaint at least every 20 days (unless an alternative arrangement has been agreed upon) and we aim to address your complaint within 45 calendar days.

We will provide a final response to your complaint in writing or via electronic communication:

- for complaints about superannuation death benefit distributions, within 90 calendar days after the expiry of the 28 calendar day period for objecting to a proposed death benefit distribution, and
- for all other complaints, within 45 calendar days of receiving your complaint.

In exceptional cases where there is no reasonable opportunity for us to respond within the applicable timeframe above because resolution of the complaint is particularly complex or because of circumstances beyond our control which cause complaint management delays, we will need more time to respond to your complaint.

In these cases, before the applicable timeframe above expires, we will provide you with a notice:

- telling you that we need more time setting out our written reasons for the delay
- clearly communicating our revised expected timeframe, and
- setting out information about your right to take your complaint to the Australian Financial Complaints Authority (AFCA) if you are dissatisfied and the contact details for AFCA.

Australian Financial Complaints Authority (AFCA)

AFCA provides fair and independent financial services complaint resolution that is free to consumers. You are able to lodge a complaint directly with AFCA, however we encourage you to contact us first so we can resolve the matter with you. You can contact AFCA at:

Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001
Phone: 1800 931 678
Email: info@afca.org.au
afca.org.au

Time limits may apply, so you should act promptly. To find out more about the time limits that are applicable to your type of complaint, please refer to the AFCA website afca.org.au.