

ClearView WealthSolutions

Superannuation and Retirement Income

Update pursuant to ASIC Corporations (Updated Product Disclosure Statements)
Instrument 2016/1055

Date issued 1 July 2021

The information in this notice dated 1 July 2021, provides non-materially adverse updates to the WealthSolutions Superannuation and Retirement Income Product Disclosure Statement (**PDS**) and Additional Information Brochure (**AIB**) both issued 4 May 2021. This update is issued by ClearView Life Nominees Pty Limited ABN 37 003 682 175 AFSL 227683 (**CLN**) as Trustee for the ClearView Retirement Plan ABN 45 828 721 007. It should be read together with the PDS and AIB, which are available at clearview.com.au.

About this update

This update incorporates information on the following:

- 1 Changes to the Advice fee consent requirements; and
- 2 Extension of reduced minimum annual pension payments.

Changes to the PDS and AIB

Advice fee consent requirements

From 1 July 2021, your consent to deduct any fees paid on an ongoing basis to your financial adviser must be renewed annually through your financial adviser. If you do not renew your consent, these fees will expire.

You can also enter into fixed-term fee arrangements with your adviser and provide your consent to deduct fees for a period of up to 12 months.

You can vary or revoke your consent in writing at any time, either through your adviser or by contacting us directly. Should you wish to revoke your consent to the deduction of any fees, please contact us and/or your adviser to terminate the fee arrangement. Note this will prevent any further deduction of advice fees from your account after the consent has been revoked but does not reverse any fees paid before revocation.

Extension of reduced minimum annual pension payments

The Government has announced it will continue to reduce the required minimum annual pension payment by 50% for the 2021-22 financial year.

The minimum pension rates on page 13 of the Additional Information Booklet under the heading Transition to retirement (non-commutable pension) reflect the standard minimum drawdown required before applying the 50% reduction for the 2021-22 financial year (i.e. for the 2021-22 financial year, the required minimum annual payment rates are half of the amount set out).

Need more information?

Please speak to your financial adviser or contact WealthSolutions Service Centre on **1300 854 994**.

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