

ClearView **WealthSolutions** Separately Managed Account

Product Disclosure Statement

Date issued 29 September 2017

This Product Disclosure Statement (PDS) contains information for the ClearView WealthSolutions Separately Managed Account ARSN 607 782 187 APIR Code CVW0034AU (the SMA). The SMA is only available to investors investing through ClearView WealthSolutions Investments Investor Directed Portfolio Service (WealthSolutions Investments).

This PDS dated 29 September 2017 is issued by ClearView Financial Management Limited (CFML) ABN 99 067 544 549 AFSL 227677, the responsible entity for the SMA.

This PDS is a summary of significant information relating to the SMA and it contains a number of references to important information which is contained in the Additional Information Brochure (AIB) and the SMA Models Brochure (each of which forms part of the PDS). You should consider that information together with this document before making a decision about investing in the SMA.

Guide to using the WealthSolutions Separately Managed Account (SMA)

This document should be read in conjunction with the documents below:

WealthSolutions SMA Additional Information Brochure (AIB)	WealthSolutions SMA Models Brochure (SMA Models Brochure)
Provides more detailed information on how your account works and general information about the SMA.	Contains information about the investment models available through the SMA.

These documents are available free of charge through your financial adviser (the person named as the financial adviser on your WealthSolutions Investments account), online at www.clearview.com.au or by calling **1800 023 549**.

This document, the AIB and the SMA Models Brochure together form the 'PDS'.

Terms used in the PDS

'Cash Hub' refers to your WealthSolutions Investments Cash Hub, which forms part of your WealthSolutions Investments account;

'CFML' 'we', 'our', or 'us' means ClearView Financial Management Limited as the responsible entity and investment manager of the SMA;

'SMA' means the ClearView WealthSolutions Separately Managed Account ARSN 607 782 187 APIR Code CVW0034AU;

'SMA Model' means a model investment portfolio constructed by CFML or a third party professional investment manager appointed by CFML;

'SMA Portfolio' means the portfolio of investments held for an investor through the SMA that results from the investor's selection of an SMA Model.

Getting advice

The information provided in the PDS is general information only and does not take account of your personal objectives, financial situation or needs (your 'personal circumstances'). You should consider the appropriateness of the information in this PDS having regard to your personal circumstances, and you should obtain financial advice tailored to your personal circumstances before acting on the information in this PDS.

Staying up to date

Information in this PDS that is not materially adverse is subject to change from time to time. Information, including terms and conditions referred to in the PDS, that is not materially adverse to you can be updated by us without advising you. Updated information can be obtained by contacting your financial adviser, by calling us on **1800 023 549** or online at www.clearview.com.au. You may request a paper copy of any updated information be sent to you at anytime, free of charge. If the change to the information is materially adverse we will notify (including by electronic means) you as required by law.

The offer in this PDS is available only to persons receiving this PDS (electronically or otherwise) in Australia and does not constitute an offer or recommendation in any jurisdiction, or to any person to whom it would be unlawful to make such an offer.

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1. About ClearView Financial Management Limited

CFML as the responsible entity for the SMA, is responsible for selecting and managing the assets and overseeing the operations of the SMA. When you invest in the SMA, you and your financial adviser can benefit from the experience and expertise of the CFML investment team.

CFML is responsible for operating the SMA including ensuring the investments are managed and dealt with in accordance with the SMA constitution (Constitution) and the Corporations Act. CFML may delegate these roles but remains responsible to investors when it does so.

CFML offers investors a range of investment choices including fixed interest, property, Australian and international shares, infrastructure and emerging markets. Our investment approach for the SMA includes investing in underlying funds managed by specialist global and domestic investment managers. For current information on the underlying investment managers, please go to www.clearview.com.au.

The SMA offers a selection of model investment portfolios (SMA Models) covering a range of investment styles and risk appetites, allowing you to tailor your SMA investment to suit your investment needs.

You should read the important information 'About ClearView Financial Management Limited' before making a decision. Go to the Additional Information Brochure, which is also available at www.clearview.com.au. The material relating to 'About ClearView Financial Management Limited' may change between the time when you read this document and the day when you acquire the product.

2. How the WealthSolutions Separately Managed Account works

The WealthSolutions SMA is a registered managed investment scheme that offers a selection of SMA Models.

About the WealthSolutions SMA

The SMA Models are actively managed by an experienced investment team.

Unlike many managed investment schemes which issue units to investors in a unit trust, the SMA is not a unit trust. Instead, your interest in the SMA is a beneficial interest in the specific investments included in the SMA Model you have selected. Investments held within the SMA may include listed securities, units in listed and unlisted managed funds and cash. After you select an SMA Model, we then buy the investments included in that SMA Model for you and arrange for them to be held on your behalf. You are the full beneficial owner of those investments. The investments are held in the name of a custodian appointed by us.

You may only select one SMA Model.

The investments that you own through the SMA are referred to in this document as your 'SMA Portfolio'. The value of your SMA Portfolio will vary as the market value of the investments in your SMA Portfolio rises or falls. When you invest through the SMA you become an indirect investor in the underlying investments.

How does it work?

An SMA Model is sometimes referred to as an implemented model. The model is made up of underlying investments which are selected by our investment team. Refer to the separate SMA Models Brochure for further information.

Transactions such as SMA 'rebalancing' occur periodically to keep your SMA Portfolio closely aligned with your selected SMA Model.

You and your financial adviser should consider which SMA Model is most appropriate for your individual needs and objectives. Refer to the separate SMA Models Brochure for the SMA Models that are available.

How is your SMA Portfolio valued? The value of your SMA Portfolio is the sum of the value of all underlying investments within your SMA Portfolio.

How do you invest?

To invest in the SMA, you need to first open a WealthSolutions Investments account with the assistance of your financial adviser.

Your initial investment will be placed in the WealthSolutions Investments Cash Hub. After you and your financial adviser have selected your SMA Model, this cash is then used to build your SMA Portfolio. Please note that the SMA and WealthSolutions Investments are separate financial products. When you invest in the SMA, cash will move from your Cash Hub for WealthSolutions Investments to fund the establishment of your SMA Portfolio and the resulting investments will be held through the SMA. When you withdraw from your SMA Portfolio, we will 'sell down' assets from your SMA Portfolio and transfer the net cash proceeds to the Cash Hub. Similarly, income paid on assets held in your SMA Portfolio will be paid (unless you choose to reinvest to your SMA Portfolio) to the Cash Hub.

We may reject applications or part of an application at our discretion. If your financial adviser requests that some or all of your WealthSolutions Investments account be invested in an SMA Model which is suspended, restricted or unavailable, then this investment will not proceed, and your money will remain in your Cash Hub.

There is no minimum initial investment amount for the SMA Models. As well as making cash applications or withdrawals, you can transfer your existing assets into and out of the SMA. Speak to your financial adviser for more information.

You can add to your SMA investment at any time by speaking to your financial adviser.

How do you sell down investments to withdraw?

Your financial adviser can request that some or all of your investments are sold down by providing instructions through WealthSolutions Investments. Investments that are sold down to fund withdrawals will be paid to your Cash Hub. Once funds are available in the Cash Hub they are generally paid out to you within three business days.

Generally your investments are sold down proportionately to the current target allocations of the SMA Model.

Investment sell downs are normally processed within ten business days of receiving a request from your financial adviser via WealthSolutions Investments. Longer periods may apply from time to time. In extraordinary circumstances (which may include where the investment in your SMA Portfolio becomes illiquid), we may suspend investment sell downs, or restrict your ability to withdraw.

You should note that unless a SMA Portfolio investment is suspended, restricted or unavailable, you may sell down investments from your SMA Portfolio in accordance with our normal processes.

Dividends and distributions

All income, dividends and distributions generated by your SMA Portfolio will flow directly to the Cash Hub. Alternatively, you may choose to have these reinvested in your SMA Portfolio. The frequency of these payments depends on the underlying investments.

Indirect investors

We authorise the use of this PDS as disclosure to investors who wish to access the SMA indirectly through WealthSolutions Investments. Indirect investors do not hold a direct investment in the SMA. Instead it is the WealthSolutions Investments custodian that directly invests in the SMA and has all the rights of a direct investor. It is important to recognise that a beneficial interest in the SMA is not identical to holding that interest in your own right. Please contact your financial adviser or us on **1800 023 549** with any queries.

You should read the important information about 'How the WealthSolutions Separately Managed Account works' and 'Other information' before making a decision. Go to the Additional Information Brochure and the SMA Models Brochure available at www.clearview.com.au. The material relating to the 'How the WealthSolutions Separately Managed Account works' and 'Other information' may change between the time you read this document and the day when you acquire the product.

3. Benefits of investing in the WealthSolutions Separately Managed Account

Beneficial ownership and portability of underlying investments: Beneficial ownership of all assets within your SMA Portfolio provides you with the flexibility to transfer your existing assets (as permitted within WealthSolutions Investments) into and out of the SMA without triggering a capital gains tax event or incurring buy/sell costs.

Experienced investment management: We construct the SMA Models by leveraging the expertise of a wide variety of high quality, specialist investment managers. Our experienced investment team carefully selects underlying investments and blends them to create each individual SMA Model. We manage risk through careful asset and investment manager selection, diversification and a disciplined approach to asset allocation and portfolio construction. Each SMA Model is targeted to a specific risk profile. The SMA Models cover a range of investment approaches. It is therefore important that you and your financial adviser consider which SMA Model will be most appropriate to your individual needs and objectives.

Comprehensive reporting: The SMA provides you with transparency on each underlying investment in your SMA Portfolio and its individual performance. We provide regular reporting which delves deeper into your SMA Portfolio and provides details such as which countries and sectors your SMA Portfolio is currently invested in. As your investment in the SMA is held through your WealthSolutions Investments account, you are also able to access a range of detailed reports online via the WealthSolutions portal. Where we have an up-to-date email address recorded on file by your financial adviser, you will receive regular reporting updating you on the details of your selected SMA Model, including performance and market updates.

Flexible tax parcelling: Because we invest in wholesale managed funds and listed securities you have visibility of income and tax relating to individual underlying investments. The default tax method is first in first out (FIFO), however we provide your financial adviser with the flexibility to nominate tax parcelling for particular trades which may assist with your tax planning. This means that the SMA may be suitable for a broad range of investors and tax structures such as high net worth individuals, self managed super funds (SMSFs) and family trusts.

Ongoing monitoring: The performance of the SMA Models are monitored and reviewed by a team of investment professionals on an ongoing basis. During this process our investment experts may choose to add or remove an investment option to ensure the SMA Models continually reflect a diverse and expertly managed investment portfolio. We may add or remove an investment option at any time, or change the allocation between investment options within the growth and defensive asset class ranges of an SMA Model without prior notice. If we change underlying investment managers or managed funds for your selected SMA Model, please note the fees and costs indirectly incurred by your SMA Portfolio may change. Ongoing monitoring may result in two additional types of active decisions:

- **Active asset allocation:** The SMA Models are actively managed with respect to their asset allocation, taking into consideration the target asset allocation and also the growth and defensive ranges. This means that we may change the mix of investments within both the growth and defensive allocations of the SMA Model depending upon the relative merits of the different asset classes. The target asset allocations represent the default positions of the SMA Models.
- **Portfolio rebalancing review:** As the value of underlying investments within your SMA Portfolio increases and decreases over time, we periodically review your SMA Portfolio against the SMA Model target allocations for underlying investments in your SMA Portfolio. This review may result in one or more underlying investments being rebalanced toward the target allocation in the relevant SMA Model. The current target allocations are set out in the SMA Models Brochure. For any updated information, refer to www.clearview.com.au.

You should read the important information about 'Benefits of investing in the WealthSolutions Separately Managed Account' before making a decision. Go to the Additional Information Brochure available at www.clearview.com.au. The material relating to 'Benefits of investing in the WealthSolutions Separately Managed Account' may change between the time you read this document and the day when you acquire the product.

4. Risks of managed investment schemes

The risks associated with investing are diverse and can depend on many different factors. Before you consider investing in the SMA it is important that you understand the risks that can affect your investments, as these risks will be borne by you and will affect the return of your investment.

Below is a summary of the significant risks of investing in the SMA, but these risks are not exhaustive and there could be other risks that may adversely affect the SMA. You should seek your own professional advice on the appropriateness of this investment for your particular circumstances and financial objectives.

What is risk?

All investments carry risk. Different SMA Models may carry different levels of risk depending on the assets that are included in the SMA Model. Each person's level of risk will vary depending on a range of factors including age, investment time frames, investment objectives, other investments you hold and your risk appetite.

Assets with the highest long-term returns may also carry the highest level of short-term risk. You should be aware that the value and level of returns from investments will vary and past performance is not a reliable indicator of future performance. Returns are not guaranteed and you may lose some or all of your investment. Also, laws affecting registered managed investment schemes may change in the future.

You should discuss any investment decisions with your financial adviser to ensure your investment selections align with your personal objectives, financial situation and needs.

CFML and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of any investment options or related assets of the SMA.

General risks for all investments

The main risks which affect all investments in the SMA are listed below. Other significant risks which may impact your investment are outlined in the Additional Information Brochure.

Counterparty risk

This is the risk that a party to a transaction such as a bank deposit, fixed interest security, swap, foreign currency forward or stock lending fails to meet its obligations, such as delivering a borrowed security or settling obligations under a financial contract.

Custodian risk

Investments in the SMA are held in the name of the custodian or sub-custodian and so there is a risk that the custodian or sub-custodian fails to adequately perform its obligations or properly segregate SMA assets from other assets.

Implementation risk

There is a risk that the performance of your Model Portfolio may differ to the reported performance of the relevant Model Portfolio due to a number of factors such as cash flows, portfolio reweighting and timing difference.

Liquidity risk

This is the risk of an investment being difficult to withdraw within a reasonable time frame.

Market and security specific risk

This is the risk of the market price of an asset fluctuating as a result of factors such as economic conditions, government regulations, market sentiment, local and international political events, environmental and technological impacts. Market risk may have different impacts on each type of asset, investment style and investment manager.

Within each asset class and each investment, individual securities such as listed securities and term deposits, can be affected by risks that are specific to that investment or security. For example, the price of fixed interest securities can be affected by specific events such as changes in the perceived or actual credit worthiness of a particular issuer. Currency can also add volatility to your investments.

Regulatory risk

This is the risk of adverse changes in government policies, regulations or laws (for example, taxation law) or their interpretation which may affect your investment.

Transaction risk

Delays in buying and selling investments may occur if a transaction request is not fully completed or signed. We use technology to process transactions and report to you. If the technology (hardware and software) fails, there may be delays in processing transactions and reporting on your SMA Portfolio.

Risk diversification

A key way to reduce risk in an investment portfolio is via diversification. Different investment asset classes (e.g. cash, international equities, Australian equities) can often perform differently from each other and may do well at different times in the economic cycle. That is, if one asset class is performing poorly, another may be doing well. If you are diversified across individual financial securities and investment asset classes the value of your portfolio may be less variable, as overall

performance will depend on a number of investments, not just one or two. Conversely, a lack of diversification may leave your portfolio concentrated and more exposed to investment risks associated with individual financial securities or a particular asset class.

You should read the important information about 'Risks of investing' and 'Standard risk measure' before making a decision. Go to the Additional Information Brochure and the SMA Models Brochure available at www.clearview.com.au. The material relating to the 'Risks of investing' and 'Standard risk measure' may change between the time you read this document and the day when you acquire the product.

5. How we invest your money

The SMA offers various model investment portfolios created by our investment experts, called SMA Models. Each SMA Model is designed to meet the investment objectives of a particular risk profile and investment style. This is achieved by blending underlying investment managers, asset classes and investment styles.

Each SMA Model is regularly monitored and evaluated on a number of criteria, including ongoing performance, to ensure that they continue to meet the selection standards. This process may result in a change in asset allocation of one or more SMA Models. SMA Model reallocations may result in a rebalancing to your SMA Portfolio.

Ongoing monitoring and communication

We monitor and review the SMA Models regularly. The target asset allocations shown in the SMA Models Brochure represent target positions whereas the actual asset allocations within an investor's SMA Portfolio naturally change over time as market conditions change. As certain investment options within your selected SMA Model increase or decrease over time due to market movements and other transactions, we may take steps to rebalance your SMA Portfolio to align it back to within the tolerances around target asset allocation set for your selected SMA Model.

We may also rebalance your SMA Portfolio in exceptional circumstances to a different tolerance level where we believe this will deliver better performance.

Your financial adviser can give instructions to WealthSolutions Investments to implement a rebalance on your SMA Portfolio or withhold rebalancing on your SMA Portfolio. Speak to your financial adviser for more details.

If you and your financial adviser have provided us with a current email address we will also provide regular updates regarding your selected SMA Model including performance and market updates via email.

Investment diversification

Our investment team considers the optimal mix of investment options within each overall SMA Model. This includes making a judgement as to how well different investments will blend together to manage risk and improve the risk/return trade off when they are combined.

A summary of the SMA Strategic 70 Model is shown here as an example. More information on the SMA Models is in the SMA Models Brochure or speak to your financial adviser.

SMA Strategic 70 Model

SMA Model summary	A model portfolio of actively managed assets designed to achieve high returns over the long term.
Investment manager	CFML
Investor profile	For investors who desire the potential for higher returns and are comfortable with higher risks.
Investment return objective	To earn relatively high returns over the long term.
Minimum suggested investment timeframe	5 years
Standard risk measure¹	6 / High
Growth assets	Target asset allocation 70%
Current asset class split²	Australian Equities 20% International Equities 20% Emerging Markets 10% Infrastructure 15% Property 5%
Defensive assets	Target asset allocation 30%
Current asset class split²	Cash 10% Fixed Interest 20%

- 1 For more information refer to the 'How is risk measured?' section in the Additional Information Brochure.
- 2 The asset allocations set out above are as at the date of this document. The asset allocations will vary from time to time. Up-to-date asset allocation information can be found in the SMA Models Brochure which is available online at www.clearview.com.au.

Warning: When choosing an option in which to invest you should consider the likely investment return, the risk and your investment time frame.

You should read the important information about 'How we invest your money' before making a decision. Go to the Additional Information Brochure and the SMA Models Brochure available at www.clearview.com.au. The material relating to 'How we invest your money' may change between the time you read this document and the day when you acquire the product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a managed fund fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. The information in the table below can be used to compare costs between different simple managed investment schemes. The fees and costs can be paid directly from your account or deducted from investment returns. Taxes are set out in another part of the document.

You should read all the information about fees and costs because it is important to understand their impact on your investment. The ASIC fee calculator can be used to help you calculate the effect of fees and costs on account balances.

The total fees and charges you pay when investing through the SMA includes the cost of the SMA Model you choose. The cost of the SMA Model you choose is set out in the SMA Models Brochure.

The fees and costs in the following table apply to the SMA Strategic 70 Model.

Unless otherwise stated, all fees disclosed in this PDS, are inclusive of Goods and Services Tax (GST) and net of any applicable Reduced Input Tax Credits (RITC). Additionally, the indirect costs and recoverable expenses provided in this PDS are estimates based on information available as at the date of this PDS. Please refer to www.clearview.com.au from time to time for any updates which are not materially adverse.

SMA Strategic 70 Model

Type of fee or cost ¹	Amount
Fees when your money moves in or out of the SMA Model	
Establishment Fee The fee to open your investment	Nil
Contribution Fee The fee on each amount contributed to your investment	Nil
Withdrawal Fee The fee on each amount you take out of your investment	Nil
Exit Fee The fee to close your investment	Nil
Management Costs	
The fees and costs for managing your investment	1.01% ²

- This may include the net effect of Goods and Services Tax (GST) and Reduced Input Tax Credits (RITC) of underlying investments.
- The Management Costs for the SMA Strategic 70 Model include the management fee (0% pa of the net asset value (NAV)), indirect costs (1.01% pa of NAV) and recoverable expenses (0% pa of NAV). The indirect costs are the weighted average of the management costs of the underlying investments within the SMA Strategic 70 Model only and are based on the financial year ending 30 June 2017 and further information where required, and are subject to change. For more information on Management Costs, please see the 'Additional explanation of fees and costs' section of the AIB.

Example of annual fees and costs for the SMA

This table gives an example of how the fees and costs for the SMA, where the SMA Model is the SMA Strategic 70 Model, can affect your investment over a one year period. You should use this table to compare this product with other managed investment products.

EXAMPLE – SMA Strategic 70 Model		Balance of \$50,000 with a contribution of \$5,000 during year ¹
Contribution Fees	Nil	For every \$5,000 you put in, you will be charged \$0.
PLUS Management Costs	1.01% ²	And , for every \$50,000 you have in the SMA Strategic 70 Model you will be charged \$505 each year.
EQUALS cost of - SMA Strategic 70 Model		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of from \$505³ . What it costs you will depend on the investment option you choose and the fees you negotiate.

- For this example, the contribution of \$5,000 is made at the end of the year, therefore Management Costs are calculated using the \$50,000 balance only.
- The Management Costs for the SMA include the management fee (0% pa of the net asset value (or NAV)), indirect costs (1.01% pa of NAV) and recoverable expenses (0% pa of NAV). For more information on Management Costs, please see the 'Additional explanation of fees and costs' section of the AIB.
- Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you, such as transactional or operational costs. Please see the 'Additional explanation of fees and costs' section of the AIB for further information.

Changes to fees

The fees are current as at the date of this document. Other than Management Costs there are no other fees charged.

CFML reserves the right to vary fees, and to introduce additional fees without your consent. The right to vary fees is at CFML's discretion, subject to any restrictions under the Constitution and the law. You will be given 30 days prior notice of any increase to a fee or charge and/or the introduction of any additional fees.

You should read the important information about 'Fees and costs' in relation to other SMA Models and the SMA generally before making a decision. Go to the Additional Information Brochure and the SMA Models Brochure, also available at www.clearview.com.au. The material relating to 'Fees and costs' may change between the time when you read this document and the day when you acquire the product.

7. How managed investment schemes are taxed

Warning: Your investment in the SMA is likely to have tax consequences. Because the Australian taxation system is complex and different investors have different circumstances, you are strongly advised to seek professional tax advice before investing in the SMA.

This information applies to individuals who are residents of Australia for tax purposes and hold their investments on a longer term basis. As a resident individual investor you ultimately retain beneficial ownership with absolute entitlement to your investments within the SMA.

The SMA does not pay tax liabilities on behalf of investors. As an investor, you will be assessed for tax on income or capital gains generated by your investments within the SMA in the same manner as if you held those investments directly.

Disposal of investments held for you within your SMA Portfolio may produce a capital gain or loss. Disposal of investments may result from a rebalance of an SMA Model by us or a transaction instigated by you, such as a withdrawal. Depending on your circumstances this may be assessable income, to be declared in your tax return for that year.

You should read the important information about 'Tax information' before making a decision. Go to the Additional Information Brochure available at www.clearview.com.au. The material relating to 'Tax information' may change between the time when you read this PDS and the day when you acquire the product.

8. How to apply

To invest in the SMA, you need to first open a WealthSolutions Investments account with the assistance of your financial adviser. Your WealthSolutions Investment account will be linked to your selected SMA Model with the assistance of your financial adviser.

Before investing in the SMA, please read all information about your investment. You should read the information contained in this document as well as the Additional Information Brochure and SMA Models Brochure, which together form the PDS for your investment. These documents are available from your financial adviser or online at www.clearview.com.au. Alternatively you can request a copy from us free of charge on **1800 023 549**.

As an indirect investor you may use the information in the PDS to direct your financial adviser to invest in the SMA on your behalf. To invest in the SMA, you will need to first set up an account with WealthSolutions Investments.

Cooling off

As you are an indirect investor and because the custodian for the SMA is a wholesale client under the Corporations Act, cooling-off rights are not available to you. Please refer to the WealthSolutions Investments disclosure documents for further information about cooling off rights.

Enquiries or complaints

We have a procedure for dealing with specific enquiries or complaints relating to the operation of the SMA. When you make a complaint to us we will do everything we can to understand, investigate and resolve the issue.

If your complaint is about the operation of your WealthSolutions Investments account, as an indirect investor, you should consult the WealthSolutions Investments disclosure documents for details of the available complaints procedure.

In the event that we provide consent to receiving complaints directly from indirect investors, please address these to us in the first instance by contacting our Complaints Liaison Officer (see details below).

Complaints Liaison Officer
ClearView WealthSolutions SMA
Locked Bag 3460
GPO Melbourne VIC 3001
Tel **1800 023 549**
Fax 03 9804 0398
Email complaints@clearviewwealthsolutions.com.au

External dispute resolution

If you are dissatisfied with the handling or outcome of your enquiry or complaint, or if we are unable to provide a final response to your complaint within 45 days, you have the option of contacting an external dispute resolution scheme, the Financial Ombudsman Service (FOS) on **1800 367 287**. Alternatively, you may visit their website at www.fos.org.au or write to them at the address below:

The Manager
Financial Ombudsman Service
GPO Box 3
Melbourne VIC 3001

You should read the important information about 'Other information' before making a decision. Go to the Additional Information Brochure available at www.clearview.com.au. The material relating to 'Other information' may change between the time when you read this PDS and the day when you acquire the product.