

IPS Conservative Growth (Pension)

As of 30/06/2020

Portfolio objective

An actively managed portfolio of shares from what could be more defensive sectors of the share market, such as infrastructure and property, with the objective to earn relatively high returns over the long term.

Performance[^]

	Since inception (%p.a)**	3 years (%p.a)	2 years (%p.a)	1 year (%p.a)	6 months (%)	3 months (%)	1 month (%)
Total Return	8.0	4.8	0.8	-14.3	-16.5	7.9	-3.2
Volatility	14.3	17.0	20.2	27.5	11.5		

**Inception Date: 23/09/2014

Growth of \$100 invested at inception[^]

Time Period: 24/09/2014 to 30/06/2020

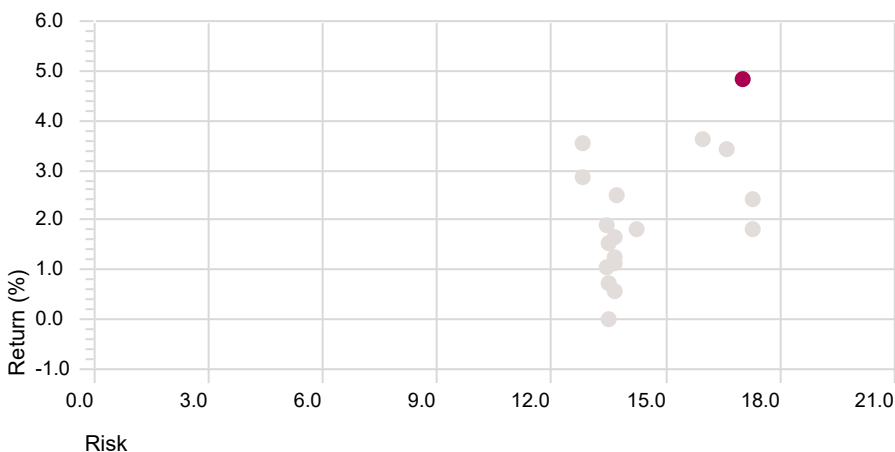


[^] Performance data is **after** applicable fees and taxes, and assumes the reinvestment of distributions. Past performance is not indicative of future performance. Due to the flexibility of rebalancing and variations between accounts, performance shown is indicative only and, for example, assumes that there are no deposits, withdrawals nor exceptions to regular rebalancing in the model portfolio.

Return and risk vs. peer group

Time Period: 1/07/2017 to 30/06/2020

Peer Group (5-95%): Insurance and Pension Funds - Australia - Pension - Infrastructure - Global



What is a risk and return chart?

The chart to the left shows the returns and associated risk of the model portfolio (darker shape) against its peers (light grey circles), over the past 3 years.

The 3 year return (as a percentage) is shown on the vertical axis.

The risk (as measured by the standard deviation) of the investment over the past 3 years is shown on the horizontal axis.

Underlying funds

	APIR Code	Global Broad Category Group	Portfolio Weighting %
CVW WF-CFS Infrastructure (Pension)	CVW0024AU	Equity	40.00
CVW WF-CLAL Listed Property (Pension)	CVW0023AU	Equity	40.00
CVW WF-CLAL Index Prpty/Infras(Pensn)	CVW0025AU	Equity	20.00

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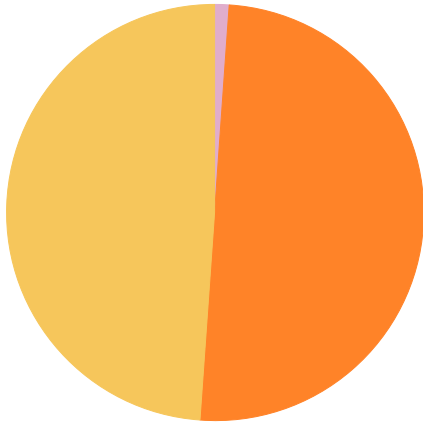
Performance of current underlying funds

Portfolio Date: 30/06/2020

	3 Yr (%p.a)	2 Yr (%p.a)	1 Yr (%p.a)	6 Mth (%)	3 Mth (%)	1 Mth (%)
CVW WF-CFS Infrastructure (Pension)	6.02	5.47	-5.41	-9.88	0.57	-5.14
CVW WF-CLAL Listed Property (Pension)	2.91	-5.43	-24.02	-23.84	18.77	-1.58
CVW WF-CLAL Index Prpty/Infras(Pensn)	3.61	1.22	-16.14	-19.07	1.72	-2.77

Asset class breakdown

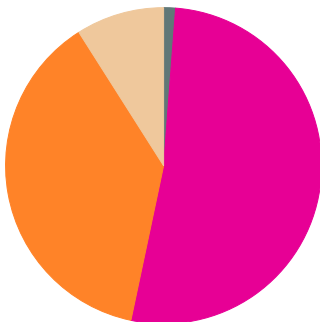
Portfolio Date: 30/06/2020



	%
Cash	1.1
Australian Property	50.0
International Equities	48.9
Total	100.0

Equities: Market capitalisation

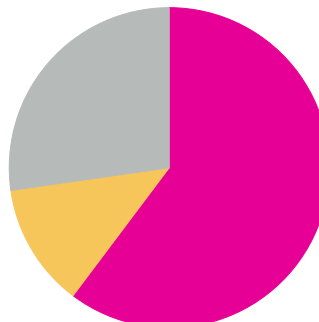
Portfolio Date: 30/06/2020



	%
Giant	1.2
Large	52.1
Mid	37.7
Small	9.0
Micro	0.0
Total	100.0

Equities: Investment Style

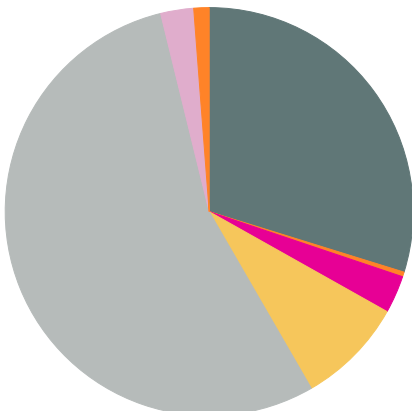
Portfolio Date: 30/06/2020



	%
Value	60.3
Core	12.5
Growth	27.3
Total	100.0

Equities: Geographical exposure

Portfolio Date: 30/06/2020



	%
North America	29.8
Latin America	0.4
United Kingdom	3.0
Europe dev	8.5
Australasia	54.5
Japan	2.6
Asia dev	1.2
Total	100.0

Top holdings of the underlying infrastructure, property and equity funds

CVW WF-CLAL Listed Property (Pension) - Top Holdings

Portfolio Date: 30/06/2020

	Sector	Portfolio Weighting %
Goodman Group	Real Estate	24.56
Scentre Group	Real Estate	11.45
Dexus	Real Estate	10.21
Mirvac Group	Real Estate	8.68
GPT Group	Real Estate	8.26
Stockland Corp Ltd	Real Estate	8.03
Vicinity Centres	Real Estate	5.67
Charter Hall Group	Real Estate	4.60
Shopping Centres Australasia Property Group	Real Estate	2.35
BWP Trust	Real Estate	1.93

CVW WF-First Sentier Investors Infrastructure (Pension) - Top Holdings

Portfolio Date: 30/06/2020

	Sector	Portfolio Weighting %
Transurban Group	Industrials	6.99
NextEra Energy Inc	Utilities	6.34
Dominion Energy Inc	Utilities	5.02
American Electric Power Co Inc	Utilities	4.07
Eversource Energy	Utilities	3.93
American Tower Corp	Real Estate	3.81
Atlantia SpA	Industrials	3.75
SBA Communications Corp	Real Estate	3.45
Aena SME SA	Industrials	2.97
NiSource Inc	Utilities	2.60

CVW WF - CLAL Index Prpty/Infra (Pensn) - Top Holdings

Portfolio Date: 30/06/2020

	Sector	Portfolio Weighting %
Goodman Group	Real Estate	4.43
Prologis Inc	Real Estate	4.10
Digital Realty Trust Inc	Real Estate	2.29
Scentre Group	Real Estate	2.07
Vonovia SE	Real Estate	1.91
Dexus	Real Estate	1.84
Public Storage	Real Estate	1.83
Mirvac Group	Real Estate	1.57
GPT Group	Real Estate	1.49
Stockland Corp Ltd	Real Estate	1.45

Important Information

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