

IPS Active International Shares (Pension)

As of 30/06/2020

Portfolio objective

An actively managed portfolio whose underlying investments are international shares, with the objective to earn significant returns over the long term.

Performance[^]

	Since inception (%p.a)**	3 years (%p.a)	2 years (%p.a)	1 year (%p.a)	6 months (%)	3 months (%)	1 month (%)
Total Return	6.0	2.8	2.1	-4.0	-8.0	5.1	-0.6
Volatility	9.1	9.7	11.4	15.0	6.1		

**Inception Date: 23/09/2014

Growth of \$100 invested at inception [^]

Time Period: 24/09/2014 to 30/06/2020

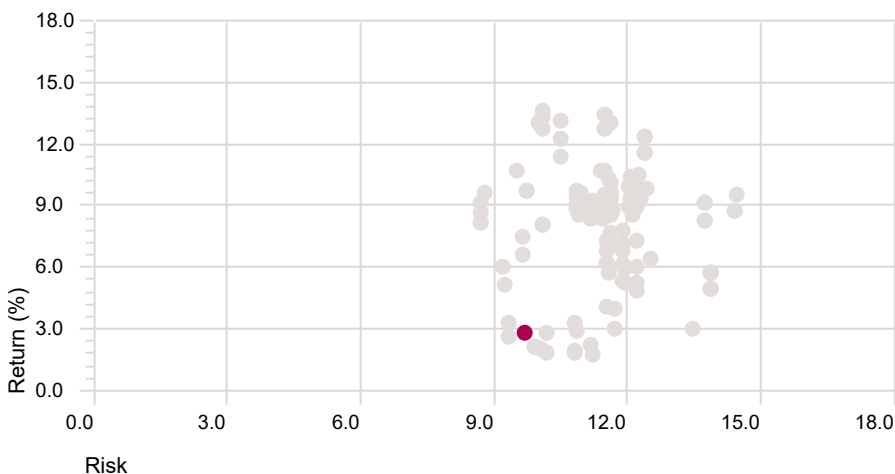


[^] Performance data is **after** applicable fees and taxes, and assumes the reinvestment of distributions. Past performance is not indicative of future performance. Due to the flexibility of rebalancing and variations between accounts, performance shown is indicative only and, for example, assumes that there are no deposits, withdrawals nor exceptions to regular rebalancing in the model portfolio.

Return and risk vs. peer group

Time Period: 1/07/2017 to 30/06/2020

Peer Group (5-95%): Insurance and Pension Funds - Australia - Pension - Equity World Large Blend



What is a risk and return chart?

The chart to the left shows the returns and associated risk of the model portfolio (darker shape) against its peers (light grey circles), over the past 3 years.

The past 3 years' return (as a percentage) is shown on the vertical axis.

The risk (as measured by the standard deviation) of the investment over the past 3 years is shown on the horizontal axis.

Underlying funds

	APIR Code	Global Broad Category Group	Portfolio Weighting %
CVW WF-Stewart Investors Worldwide S (P)	CVW0030AU	Equity	34.00
CVW WF-CLAL Antipodes Glb Shrs(Pensn)	CVW6830AU	Equity	33.00
CVW WF-RARE Emerging Markets (Pension)	CVW0033AU	Equity	33.00

IPS Active International Shares (Pension)

Performance of current underlying funds

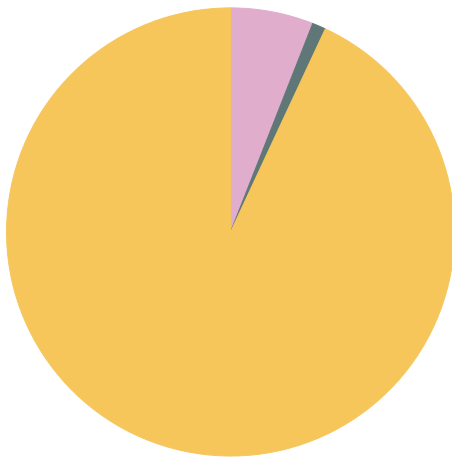
Portfolio Date: 30/06/2020

	3 Yr (%p.a)	2 Yr (%p.a)	1 Yr (%p.a)	6 Mth (%)	3 Mth (%)	1 Mth (%)
CVW WF-Stewart Investors Worldwide S (P)	9.18	9.23	7.82	3.73	11.52	-1.55
CVW WF-CLAL Antipodes Glb Shrs(Pensn)	3.67	-0.35	-2.77	-5.92	0.32	-1.00
CVW WF-RARE Emerging Markets (Pension)	-5.01	-3.48	-17.34	-21.75	3.34	0.93

Please note: The CLAL Antipodes Global Fund was established 22nd March 2017.

Asset class breakdown

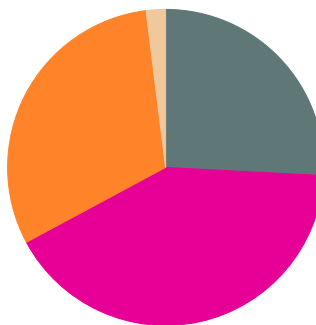
Portfolio Date: 30/06/2020



	%
Cash	6.0
Australian Equities	1.0
International Equities	93.0
Total	100.0

Equities: Market capitalisation

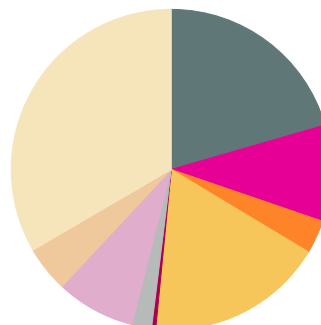
Portfolio Date: 30/06/2020



	%
Giant	25.8
Large	41.3
Mid	30.9
Small	2.0
Micro	0.0
Total	100.0

Equities: Geographical exposure

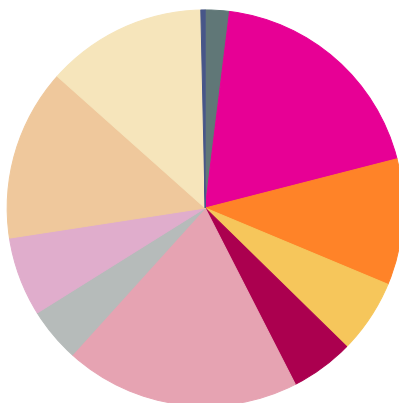
Portfolio Date: 30/06/2020



	%
North America	20.5
Latin America	9.7
United Kingdom	3.4
Europe dev	17.9
Europe emrg	0.4
Australasia	2.0
Japan	8.0
Asia dev	4.6
Asia emrg	33.4
Total	100.0

Equities: Industry exposure

Portfolio Date: 30/06/2020



	%
Energy	2.0
Industrials	19.0
Consumer Staples	10.3
Financials	6.0
Communication Services	5.1
Utilities	19.2
Materials	4.4
Consumer Discretionary	6.5
Healthcare	14.0
Information Technology	13.1
Real Estate	0.4
Total	100.0

Top holdings of the underlying infrastructure, property and equity funds

CVW WF-CLAL Antipodes Glb Shrs(Pensn) - Top Holdings

Portfolio Date: 30/06/2020

	Sector	Portfolio Weighting %
Siemens AG	Industrials	3.99
Microsoft Corp	Technology	3.41
Electricite de France SA	Utilities	3.12
Alibaba Group Holding Ltd Ordinary Shares	Consumer Cyclical	2.95
Facebook Inc A	Communication Services	2.95
Ping An Insurance (Group) Co. of China Ltd Class H	Financial Services	2.84
Roche Holding AG Dividend Right Cert.	Healthcare	2.73
Merck & Co Inc	Healthcare	2.71
Sanofi SA	Healthcare	2.46

CVW WF-Stewart Investors Worldwide S (P) - Top Holdings

Portfolio Date: 30/04/2020

	Sector	Portfolio Weighting %
Unilever PLC	Consumer Defensive	4.92
Diasorin SpA	Healthcare	4.86
Ain Holdings Inc	Healthcare	3.67
Hoya Corp	Healthcare	3.52
Chr. Hansen Holding A/S	Basic Materials	3.44
Novo Nordisk A/S B	Healthcare	3.29
Unicharm Corp	Consumer Defensive	3.03
Zebra Technologies Corp	Technology	2.98
Ansys Inc	Technology	2.86

CVW WF-RARE Emerging Markets (Pension) - Top Holdings

Portfolio Date: 30/06/2020

	Sector	Portfolio Weighting %
Indraprastha Gas Ltd	Utilities	5.31
PT Jasa Marga (Persero) Tbk Class B	Industrials	4.83
China Gas Holdings Ltd	Utilities	4.58
Power Grid Corp Of India Ltd	Utilities	4.16
ENN Energy Holdings Ltd	Utilities	4.07
Container Corporation of India Ltd	Industrials	4.04
Guangdong Investment Ltd	Utilities	4.00
CFE Capital S DE RL DE CV Units	Real Estate	3.90
Mahanagar Gas Ltd	Utilities	3.47

Important Information

This document is issued by ClearView Life Nominees Pty Ltd (ClearView) ABN 37 003 682 175 AFS 227683 as Trustee for the ClearView Retirement Plan ABN 45 828 721 007 which includes ClearView WealthFoundations Super and Pension, USI CVW0001AU. This document is not intended to represent investment or professional advice. This information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances and needs. You should consider the disclosure documents when deciding whether or not to acquire or to continue to hold the investment. No representation or warranty is made as to the accuracy, completeness or reliability of any estimates, opinions, conclusions or other information contained in this document. This document may contain certain forward-looking statements. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of ClearView. You should not place reliance on forward-looking statements. To the maximum extent permitted by law, ClearView and its related entities and each of their respective directors, officers and agents disclaims all liability and responsibility for any direct or indirect loss or damage which may be suffered as a result of relying on anything in this document including any forward-looking statements. Past performance is not an indication of future performance.